



CONSULTATION PAPER

CORPORATE GOVERNANCE GUIDELINE

Executive Summary

Strong corporate governance is a key requirement in ensuring that financial institutions are able to achieve their objectives and do so in a manner that preserves or promotes confidence in the financial institutions.


The Corporate Governance Guideline (Guideline) comprises policies and practices that financial institutions are expected to adopt and implement in order to demonstrate effective corporate governance. Financial institutions are expected to adopt measures that are appropriate to their size and complexity of their operations.

The Guideline will be applicable to all financial institutions registered and or licensed with the Financial Services Commission (Commission) except where specifically stated otherwise.

The Commission welcomes comments from financial institutions on the proposed Guideline.

Responding to the consultation

Financial institutions are invited to submit comments in writing regarding the Guideline. The deadline for submission of comments is **14 November 2022**.

- Please submit your comments using this link : [Comments Submission](#) OR 
- Identify the name of the institution at the beginning of the response and a contact person with email address regarding the comments
- Identify the section and sub-section of the Guideline e.g. *Section 3.1 – “Corporate Governance Framework”* before providing a comment. General comments can be submitted by simply omitting the section number and customizing the sub-section as desired.

Queries regarding the consultation may be sent to the following:

For the attention of:	
Manager, Credit Unions	creditunions@fsc.gov.bb
Manager, Insurance	insurance@fsc.gov.bb
Manager, Securities	securities@fsc.gov.bb