



CONFIDENTIAL STATEMENT¹ **FOR PROSPECTIVE & EXISTING SHAREHOLDERS, DIRECTORS** **AND EXECUTIVE OFFICERS**

This statement is for official use only, and **ALL INFORMATION WILL BE KEPT CONFIDENTIAL**. It is intended to assist in determining whether shareholders, prospective shareholders, directors and executive officers are fit and proper persons to be associated with entities participating in the Regulatory Sandbox.

In completing this statement, applicants should provide at least one character or financial reference and one business reference, **excluding** references from current employers, relatives and business partners. All references must be:

- Dated within three (3) months of the date of application for participation in the Sandbox or the date of this confidential statement, which ever applicable;
- Provided in original form and, in the case of institutions, must be provided on official company letterhead with the name and title of the signatory in capital letters; and
- Signed, and should also include the signatory's address (including full mailing and email address), telephone and if any, facsimile numbers.

Where a shareholder is identified as a private corporate entity; **A CONFIDENTIAL STATEMENT IN RELATION TO THE PRINCIPALS OF THAT ENTITY MUST BE COMPLETED.**

Please note that all persons completing a Confidential Statement are required to submit a police Certificate of Character or its equivalent from their home country.

1. NATURE OF REFERENCES

Character Reference – the referee should have known the applicant for a period of no less than five (5) years and the nature of that relationship should be disclosed. The referee should address the applicant's honesty, integrity and reputation.

¹ This requirement may be adjusted at the discretion of the Regulatory Review Panel where the applicant is publicly listed.

Business Reference – this should address the competence and capability of the applicant in fulfilling the proposed role. The relationship must have been in existence for at least three (3) years.

Financial Reference – this should be provided by a financial institution licensed to conduct business in Barbados or in another jurisdiction. The relationship must have been in existence for at least three (3) years.

2. INSTRUCTIONS

Please complete all questions, indicating your response by either ticking the appropriate box or by writing in the space provided in BLOCK LETTERS and signing the Confidential Statement.

As it relates to the administration of Confidential Statements, all identification information provided must consist of a notarized/certified photo bearing ID. Nonresident identification information must be notarized, while that for Barbadian resident's must be certified. Certification can be provided by any of the below persons in Barbados:

- Notary Public;
- *Senior Public Servant;
- Member of the Judiciary;
- Magistrate;
- Attorney-At-Law with a valid practicing certificate;
- Accountant who is a member of a national professional association;
- Senior Banking Officer (at least at a management level); and
- Senior Officer of a Consulate/Embassy/High Commission of the country issuing the passport.

*In Barbados, this refers to the:

- Registrar/Deputy Registrar of Corporate Affairs and Intellectual Property;
- Registrar/Deputy Registrar, Supreme Court;
- Registrar/Deputy Registrar, Land Registry;
- Chief Personnel Officer, Personnel Administration Division
- Permanent Secretary, Ministry of Home Affairs;
- Permanent Secretary, Chief of Protocol, Ministry of Foreign Affairs;
- Chief/Deputy Chief Immigration Officer;
- Commissioner/Deputy Commissioner/Assistant Commissioner/Senior Superintendent of Police; and
- Superintendent/Assistant Superintendent of Prisons.

SECTION A

1. Name of the company	
2. Title of Signatory	Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Miss <input type="checkbox"/> Other <input type="checkbox"/> (Please specify)
3. Family or Last name	
4. First Name	
5. Previous name(s) by which you may have been known	
6. Reason(s) for name change(s)	Marriage <input type="checkbox"/> Other <input type="checkbox"/> (Please specify)
7. Current Home Address	
8. Please state all permanent addresses over the last 10-year period with relevant dates.	
9. Home Telephone Number	
10. Date of Birth (dd/mm/yyyy)	
11. Place of Birth (Town, State, Country)	
12. Nationality	
13. Marital Status (If married, please provide full name of spouse and maiden name where applicable)	
14. Personal Identification	Passport # Social Security # Driver's Licence # National Registration #

SECTION B

15. Occupation	
16. Employer	
17. Business Address	
18. Telephone Number	
19. Email Address	
<p>20. Employment history (Provide a brief summary of your occupation(s) and employer(s) over the last twenty (20) years, where applicable. If necessary, submit separately.)</p>	<p>Positions/Title: Period: Employer: Business Address: Duties & Responsibilities:</p> <p>Positions/Title: Period: Employer: Business Address: Duties & Responsibilities:</p> <p>Positions/Title: Period: Employer: Business Address: Duties & Responsibilities:</p>
<p>21. Education (indicate the highest academic qualification earned and relevant dates).</p>	
<p>22. Referees (refer to Introduction)</p>	<p>Reference Type: Name: Address: Telephone: Email Address:</p> <p>Reference Type: Name: Address: Telephone: Email Address:</p>

SECTION C

<p>23. Have you ever been involved with an application for regulatory approval or Sandbox approval in any jurisdiction where that application has been withdrawn or refused?</p>	<p>Yes <input type="checkbox"/> (If yes, give details) No <input type="checkbox"/></p>
<p>24. Have you ever been arrested, indicted or summoned into court as a defendant in a criminal proceeding?</p>	<p>Yes <input type="checkbox"/> (If yes, give details) No <input type="checkbox"/></p>
<p>25. Have you ever been convicted, fined or imprisoned for the violation of any law (excluding minor traffic violations)?</p>	<p>Yes <input type="checkbox"/> (If yes, give details) No <input type="checkbox"/></p>
<p>26. Have you been the subject of an investigation in relation to any institution?</p>	<p>Yes <input type="checkbox"/> (If yes, give details) No <input type="checkbox"/></p>
<p>27. Have you ever been censured, disciplined or criticized by any professional body of which you are a member or have been a member?</p>	<p>Yes <input type="checkbox"/> (If yes, give details) No <input type="checkbox"/></p>
<p>28. Have you ever been dismissed from any office or employment or barred entry to any profession or occupation?</p>	<p>Yes <input type="checkbox"/> (If yes, give details) No <input type="checkbox"/></p>
<p>29. Have you ever been associated as a director, shareholder, manager, officer or controller with any corporate body, which has been the subject of an investigation, by a governmental, professional or regulatory body?</p>	<p>Yes <input type="checkbox"/> (If yes, give details) No <input type="checkbox"/></p>
<p>30. Have you ever been the subject of bankruptcy proceedings or has a court in any jurisdiction ever adjudicated you bankrupt?</p>	<p>Yes <input type="checkbox"/> (If yes, give details) No <input type="checkbox"/></p>

<p>31. Has your spouse (if relevant) ever been the subject of bankruptcy proceedings or has ever been adjudicated bankrupt by a court in any jurisdiction?</p>	<p>Yes <input type="checkbox"/> (If yes, give details) No <input type="checkbox"/></p>
<p>32. Have you failed to satisfy any debt adjudged due and payable by you as a judgement debtor under an order of a court or tribunal in any jurisdiction?</p>	<p>Yes <input type="checkbox"/> (If yes, give details) No <input type="checkbox"/></p>
<p>33. Have you, in connection with the formation, control or management of a corporate body, partnership or unincorporated institution, been investigated for fraud or adjudged by a court, in any jurisdiction, civilly or criminally liable for fraud?</p>	<p>Yes <input type="checkbox"/> (If yes, give details) No <input type="checkbox"/></p>
<p>34. Has any corporate body, partnership or unincorporated institution with which you were associated as a director, shareholder, manager, officer or controller had its regulatory authorization to operate revoked?</p>	<p>Yes <input type="checkbox"/> (If yes, give details) No <input type="checkbox"/></p>
<p>35. In carrying out your duties will you be acting on the directions or instructions of any other person?</p>	<p>Yes <input type="checkbox"/> (If yes, give details) No <input type="checkbox"/></p>
<p>36. Do you, at all times while acting in your capacity as a director or executive officer of the institution, undertake to:</p> <p>a. Act in good faith towards the institution?</p> <p>b. Avoid conflict between your other interests and the interests of the institution?</p> <p>c. Place the interest of the institution and its clients above all other interests?</p>	<p>Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>

<p>37. What do you understand to be your rights, powers, responsibilities and duties, as director of the proposed institution, as contained in the applicable laws, regulations and guidelines?</p>	
<p>38. Provide any further information relating to your application, which you wish to have considered.</p>	
<p>39. Are you a Politically Exposed Person (PEP)?</p>	<p>Yes <input type="checkbox"/> (If yes, give details) No <input type="checkbox"/></p>

I hereby certify that the above information is complete and correct to the best of my knowledge and belief and I undertake that, as long as I continue to act in the capacity indicated at question 15 with the institution, I will notify the relevant authorities of any material changes affecting the completeness of the answers to the above questions within a period of seven (7) days.

Signed:

Date: