



OCTOBER 08, 2015

REF: SEC-N01/15

NOTICE

In accordance with section 49 of the Mutual Funds Act Cap. 320B notice is hereby given of the following:

The Financial Services Commission, pursuant to section 4 of the Mutual Funds Act Cap. 320B, granted mutual fund licences to **Sagicor (Bonds) Fund** and **Sagicor (Equity) Fund** to carry on mutual fund business in or from Barbados as Mutual Funds in accordance with the provisions of the Act and Regulations made there under.

The Financial Services Commission, pursuant to section 16 of the Mutual Funds Act Cap. 320B, granted general mutual fund administration licences to **Front Street Private Bank (Barbados) Ltd.** and **Sagicor Asset Management Inc.** to carry on business in or from Barbados as mutual fund administrators in accordance with the provisions of the Act and Regulations made there under.

The Financial Services Commission, pursuant to section 11(1) (a) (i) and (ii) of the Mutual Funds Act Cap. 320B, **revoked** the mutual fund licence issued to **Memoria Ltd** to carry on business in or from Barbados as a mutual fund in accordance with the provisions of the Act and Regulations made there under.

Queries regarding the regulatory status of entities may be addressed to the Securities Division at securities@fsc.gov.bb. Reference may also be made to the Commission's website <http://www.fsc.gov.bb>.