



FINANCIAL SERVICES COMMISSION

ISSUANCE OF GUIDELINES 2013

To: All Registered Insurance Entities
Subject: 2013 Guidelines

The attached document is the final version of the following Guidelines which take effect on **March 1, 2013:**

- 1.0 Anti-Money Laundering Guideline**
- 2.0 Asset Valuation Guideline**
- 3.0 Corporate Governance Guideline**
- 4.0 Internal Control & Risk Management Guideline**
- 5.0 Market Conduct Guideline**
- 6.0 Related Party Guideline**
- 7.0 Statutory Reporting Guideline**

In October of 2012, the Commission issued draft Guidelines for a public consultation period. During this consultation, the Commission received several comments and questions from industry stakeholders.

The Commission has made revisions to the Guidelines, which reflect the comments and questions received from the stakeholders. The final version of the guidelines takes into consideration these comments.

A summary of the comments received and how they have been addressed by the Commission has been provided under separate cover. Thank you to everyone who took the time to provide comments.

Soft copies of the guidelines will be available on the FSC's website-www.fsc.gov.bb.

Questions related to the guidelines should be addressed to the following:

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Attention: Insurance Division