



FINANCIAL SERVICES
COMMISSION

List valid as at: 31-May-22

No. of
Registrants: 256

REGISTERED OCCUPATIONAL PENSION PLANS

REG NO.	REGISTERED NAME	BENEFIT TYPE	DATE REGISTERED
A9	Pan-American International Insurance Corporation (Barbados) Staff Pension Plan	DC	October 21, 2014
A18	A1 Supermarket Limited and Associated Companies Pension Plan	DC	April 09, 2013
A19	Ask Real Estate & Financial Services Inc. Staff Pension Plan	DC	August 21, 2018
A22	Arawak Cement Company Limited Pension Plan	DB	August 13, 2014
A24	Armstrong Agencies Ltd Pension Plan	DB	April 09, 2013
A28	Atlantis Submarines (B'dos) Inc. Staff Pension Plan	DC	December 01, 2015
A40	Apes Hill Development SRL Pension Plan	DC	April 23, 2013
A41	Aon Insurance Managers (Barbados) Ltd Defined Contribution Pension Plan	DC	April 03, 2013
A42	Accra Beach Hotel Ltd. Pension Plan	DC	September 09, 2014
A45	Ansa McAl (Barbados) Limited Pension Plan	DB	February 11, 2014
A46	Ansa McAl (Barbados) Ltd. Defined Contribution Pension Plan	DC	March 24, 2015
B1	The Bank of Nova Scotia Barbados Defined Contribution Pension Plan	DC	December 10, 2013
B5	The Barbados Light & Power Company Limited GP5046	DB	May 21, 2013
B7	Cable & Wireless (Barbados) Limited Pension Plan	DB+DC (combination)	January 24, 2017
B15	British-American Tobacco Company (Barbados) Limited Pension Plan	DB	January 24, 2017
B21	McAl Trading Ltd. Pension Plan	DB	February 11, 2014
B24	B. S. & T. Pension Scheme	DB	June 01, 2014
B26	Berger Paints Barbados Limited Pension Plan	DB	April 22, 2014
B27	Sagicor Life Inc. Pension Plan	Multi-Unit (DB+DC)	September 08, 2015
B28	Banks Holdings Limited Pension Plan	DB	January 10, 2017
B42	Barbados Lumber Company Limited Pension Plan	DB	December 10, 2013
B43	Barbados Employers' Confederation Pension Plan	DB+DC (combination)	August 26, 2014
B51	Pension Plan for Employees of Barbados Yacht Club and Associated Companies	DB	July 29, 2014
B57	Republic Bank (Barbados) Limited Pension Fund	Multi-Unit (DB)	March 24, 2015
B59	Barbados Mills Limited Pension Plan	DB+DC (combination)	March 25, 2014
B63	Barbados Institute of Management and Productivity Employees' Pension Plan	DB	August 12, 2014
B64	Barbados National Oil Company Limited Staff Pension Plan	DB	April 29, 2014

REG NO.	REGISTERED NAME	BENEFIT TYPE	DATE REGISTERED
B67	The British High Commission Pension Plan	DC	October 01, 2014
B68	Barbados Packaging Industries Limited Pension Plan	DC	September 17, 2013
B69	Department for International Development Caribbean Pension Plan	DC	February 11, 2014
B71	Barbados Agricultural Management Co.Ltd. Pension Plan	DB	February 26, 2014
B73	Barbados Public Workers' Co-operative Credit Union Limited Pension Plan	DB	December 10, 2013
B77	Barbados Teachers' Co-operative Credit Union Limited Staff Pension Plan	DB	February 26, 2014
B79	Bayview Hospital Ltd. Staff Pension Plan	DB	January 27, 2015
B80	British Airways - Barbados Staff Pension Plan	DC	February 11, 2014
B81	Barbados Workers' Union Cooperative Credit Union Limited	DC	April 16, 2013
B83	Barbados Hotel & Tourism Association Pension Plan	DC	February 01, 2017
B84	Bajan Services Limited Pension Plan	DC	January 24, 2017
B86	Barbados Chamber of Commerce and Industry Pension Plan for Employees in Barbados	DC	November 01, 2016
B88	Bank of Montreal Pension Plan for Employees in Barbados	DC	April 03, 2013
B90	Brewsters Enterprises Inc. Pension Plan for Employees in Barbados	DC	April 23, 2013
B91	BGI Insurances Limited Pension Plan	DC	February 01, 2017
B92	Massy Barbados Defined Contribution Pension Plan	DC	December 15, 2015
B93	Barbados Museum and Historical Society Pension Plan for Employees in Barbados	DB	February 01, 2017
B94	Banks Holdings Limited Defined Contribution Pension Plan	DC	April 23, 2013
B98	Bougainvillea Beach Resort Limited Pension Plan	DC	December 01, 2015
B99	Barbados Cricket Association Pension Plan	DC	February 01, 2017
B103	B S & T Employees' Co-operative Credit Union Pension Plan	DC	February 11, 2014
B104	The Barbados Light & Power Company Limited Pension Plan GP916	DB	May 21, 2013
B105	Barbados Deposit Insurance Corporation Defined Contribution Pension Plan	DC	May 03, 2013
B106	BJ's Value Market Inc. Defined Contribution Pension Plan	DC	October 08, 2013
B107	Pension Plan of The Barbados National Standards Institution	DC	June 04, 2013
B110	BICO Limited Staff Pension Plan	DB	July 30, 2013
B111	Barbados Port Inc. Defined Benefit Pension Plan	DB	September 09, 2014
B112	Barbados Port Inc. Defined Contribution Pension Plan	DC	January 07, 2014
B113	Barbados Conference Services Limited Pension Plan	DB	April 21, 2015
B114	Barbados Tourism Investment Inc. Pension Plan	DB	August 09, 2016
B115	Barbados Bottling Co. Limited Pension Plan	DB+DC (combination)	April 16, 2019
B116	Barbados Revenue Authority Pension Plan	DB+DC (combination)	January 16, 2020
B117	Barbados Tourism Marketing Inc. Pension Plan	DB+DC (combination)	August 13, 2021

REG NO.	REGISTERED NAME	BENEFIT TYPE	DATE REGISTERED
C2	Cave Shepherd & Co. Limited Pension Plan	DB	November 26, 2013
C7	Carrington Estates (1962) Limited Pension Plan	DB	November 01, 2016
C9	B.E.T. Pension Plan	DB	January 24, 2017
C10	Caribbean Broadcasting Corporation Pension Plan	DB	December 29, 2016
C19	Caribbean Institute for Meteorology and Hydrology Pension Plan	DB	October 01, 2014
C20	Pension Plan for Employees of Cole's Printery Limited and Associated Companies	DB	October 06, 2015
C21	Caribbean News Agency Limited Pension Plan	Multi-Unit (DB)	December 29, 2017
C22	Unicomer (Barbados) Limited Staff Pension Plan	DB+DC (combination)	November 15, 2016
C23	Caribbean Examinations Council Pension Plan	DB	August 12, 2014
C24	Pension Plan for Employees of Case Services Limited and Associated Companies	DB	September 08, 2015
C25	Carter & Co. Ltd. Group Pension Plan	Multi-Unit (DB+DC)	April 29, 2014
C32	Central Bank of Barbados Staff Pension Scheme	DB	April 03, 2013
C35	The Beacon Insurance Company Limited Pension Plan	DB	December 10, 2013
C47	RBC Royal Bank (Barbados) Limited Defined Benefit Pension Plan	DB	November 26, 2013
C52	CGM Gallagher Insurance Brokers (Barbados) Limited Pension Plan	DC	September 09, 2014
C56	Duty Free Caribbean Limited Pension Plan	DC	March 25, 2014
C57	Caribbean Tourism Organization Pension Plan	DC	May 03, 2013
C69	Choo's Enterprises Limited Staff Pension Plan	DC	December 19, 2019
C71	Crown Packaging (Barbados) Limited	DB	June 25, 2013
C75	Century Eslon (Barbados) Limited Pension Plan	DB	September 09, 2014
C76	Caribbean Consultants Limited Company Pension Plan	DC	April 16, 2013
C77	Chancery Chambers Incorporated Pension Plan	DC	April 16, 2013
C78	Carib LPG Trading Ltd Pension Plan	DC	April 23, 2013
C80	Cidel Bank and Trust Inc Pension Plan	DC	April 03, 2013
C81	COEM Limited Pension Plan	DB	August 06, 2013
C84	Chefette Restaurants Limited Pension Plan	DC	April 03, 2013
C86	Carib Rehab Limited Pension Plan	DC	June 11, 2013
C87	Cole's Printery Limited Defined Contribution Pension Plan	DC	October 06, 2015
C89	Co-operators General Insurance Co. Ltd. Staff Pension Plan	DB	March 24, 2015
C91	Caribsupply (Barbados) Inc. Pension Plan	DB	February 11, 2014
C94	Strategic Risk Solutions (Barbados) Limited Pension Plan	DC	July 16, 2013
C95	Chickmont Foods Ltd and Associated Companies Defined Contribution Pension Plan	DC	February 02, 2016
C97	City of Bridgetown Co-op Credit Union Limited Pension Plan	DC	January 27, 2015

REG NO.	REGISTERED NAME	BENEFIT TYPE	DATE REGISTERED
C100	C.O. Williams Unionized Pension Plan	DC	January 24, 2017
C101	C R Holdings Company Limited Defined Contribution Pension Plan	DC	February 10, 2015
C102	CYMAC Limited Pension Plan	DC	May 03, 2013
C104	Coconut Court Limited Pension Plan	DC	February 11, 2014
C105	Colony Club (Barbados) Limited	DC	May 31, 2013
C107	RP Hotels (Barbados) Inc. Management Pension Plan	DB	February 01, 2017
C108	Crystal Cove Hotel Limited Pension Plan	DC	May 31, 2013
C109	Caribbean Corporate Services Ltd. Pension Plan	DB+DC (combination)	January 24, 2017
C112	Capita Financial Services Inc. Defined Contribution Pension Plan	DC	June 17, 2014
C114	C.O. Williams Construction Limited (Senior Management) and Affiliated Companies Plan	Multi-Unit (DC)	November 12, 2013
C115	C.O. Williams Staff Plan	DC	January 24, 2017
C116	Constellation Brands International IBC, Inc. Staff Pension Plan	DC	January 24, 2017
C118	Caves of Barbados Ltd Pension Plan	DB+DC (combination)	April 08, 2014
C113	Cave Shepherd Group Defined Contribution Pension Plan	DC	November 15, 2018
D5	Diocese of Barbados Pension Plan	DB	January 10, 2017
D23	D&B Blades & Co. Ltd. Defined Contribution Pension Plan	DC	April 03, 2013
D24	Design Collaborative Pension Plan	DC	June 17, 2014
D26	Divi Southwinds Pension Plan	DC	March 25, 2014
D27	Digicel (Barbados) Limited Pension Plan	DC	February 21, 2017
E2	Electric Sales & Service Limited & Associated Companies Pension Plan	Multi-Unit (DB)	February 01, 2017
E3	Retirement, Disability and Survivor Benefit Plan of Sol Petroleum (Barbados) SRL	DB	January 24, 2017
E7	The Shipping Association of Barbados Pension Plan	DB	December 10, 2013
E13	Embassy of the United States of America, Barbados Pension Plan	DB	February 25, 2014
E16	Eckler Ltd. Pension Plan for Employees in Barbados	DC	October 22, 2013
E18	Everson R. Elcock & Co. Limited Staff Pension Plan	DC	February 11, 2014
E23	Enterprise Growth Fund Limited Pension Plan	DB	July 15, 2014
E25	Elegant Hotels (Barbados) Management Limited Pension Plan	DC	May 31, 2013
E28	Eric Hassell & Son Limited and Associated Companies Defined Contribution Pension Plan	DC	February 07, 2017
F7	Foster and Ince Cruise Services Inc. Staff Pension Plan	DC	April 08, 2014
F10	F & B Automotive Art Inc. Pension Plan	Multi-Unit (DB+DC)	October 06, 2015
F13	Fednav International Ltd Pension Plan	DC	April 03, 2013
F15	Fujitsu Barbados Pension Plan	DB	January 24, 2017
F17	Fitzwilliam, Stone & Alcazar Pension Plan	DC	February 26, 2014

REG NO.	REGISTERED NAME	BENEFIT TYPE	DATE REGISTERED
F19	FirstCaribbean International Bank Limited Retirement Plan	DB+DC (combination)	October 01, 2014
F20	FundAccess Defined Contribution Pension Plan	DC	July 09, 2013
F21	Financial Services Commission Defined Contribution Pension Plan	DC	September 06, 2016
F23	Fortress Multi-Employer Pension Plan	Multi-Employer DC	September 04, 2018
G2	The Pension Plan for Employees of Goddard Enterprises Limited and Associated Companies	DB	July 29, 2014
G11	C. L. Gibbs & Company Limited	DC	May 31, 2013
G16	GTECH Global Services Corporation Limited Pension Plan	DC	January 28, 2014
G19	G. C. S. Limited Pension Plan	DC	February 26, 2014
G20	Gillespie & Steel Associates Ltd Staff Pension Plan	DC	April 16, 2013
G21	George Walton Payne & Co. Pension Plan	DC	July 16, 2013
G22	Gildan Activewear SRL and Associated Companies Defined Contribution Pension Plan	DC	September 17, 2013
G23	Goddard Enterprises Limited Defined Contribution Pension Plan	DC	April 09, 2013
G24	Grantley Adams International Airport Inc. Defined Contribution Pension Plan	DC	January 24, 2017
G25	Great Pacific Bank Limited Pension Plan	DC	February 25, 2014
G27	G4S (Barbados) Pension Plan	DC	July 29, 2014
G28	Global Directories (Barbados) Limited Pension Plan	DC	September 17, 2013
G30	Grande Cass. Management (Barbados) Limited Defined Contribution Pension Plan	DC	February 21, 2017
G31	Guardian General Insurance Limited Defined Contribution Pension Plan	DC	May 09, 2022
H19	Harris Paints Barbados (2003) Limited Pension Plan	DB+DC (combination)	June 17, 2014
H25	Needham's Point Holdings Ltd. by Hilton as Manager Defined Contribution Pension Plan	DC	January 28, 2014
H27	Harmony General Insurance Company Ltd Pension Plan	DB	December 10, 2013
H28	Harcourt Carter Optical Pension Plan	DC	August 11, 2015
I3	IBM Barbados Retirement Plan	DB	June 11, 2013
I5	Barbados Investment and Development Corporation Pension Plan	DB	June 02, 2015
I8	Insurance Corporation of Barbados Limited Defined Benefit Pension Plan	DB	February 11, 2014
I12	Insurance Association of the Caribbean, Inc Pension Plan	DC	October 01, 2014
I14	Interior Architecture & Design Services Inc. Pension Plan for Employees in Barbados	DC	June 25, 2013
I20	Innotech Services Limited Senior Management Pension Plan	DC	January 24, 2017
I21	International Aircraft Management Inc. Pension Plan	DC	April 23, 2013
I22	Industrial Trading Inc. Defined Contribution Pension Plan	DC	April 03, 2013
I23	Island Heritage Insurance Company Limited Pension Plan	DC	July 29, 2014
I24	Insurance Corporation of Barbados Limited Defined Contribution Pension Plan	DC	April 23, 2013
J1	H. Jason Jones & Co. Limited Pension Plan	DB	February 01, 2017

REG NO.	REGISTERED NAME	BENEFIT TYPE	DATE REGISTERED
J8	J & T Bank and Trust Inc. Pension Plan	DC	October 08, 2013
K2	Kentucky Fried Chicken (Barbados) Limited Pension Plan	DC	April 04, 2016
L4	COT Holdings Limited Pension Plan	DB	December 10, 2013
L5	Lynch Insurance Brokers Limited Pension Plan	DB	December 10, 2013
L11	Canada Life Reinsurance Barbados Pension Plan	DC	April 03, 2013
L14	Lex Caribbean Services (Barbados) Inc. Pension Plan	DB	November 18, 2014
L16	Canada Life International Reinsurance (Barbados) Corporation Pension Plan	DC	April 03, 2013
L17	LEX Caribbean Services (Barbados) Inc. Defined Contribution Pension Plan	DC	May 09, 2022
M6	Pension Plan for Employees of Motor Services Limited and Associated Companies	DB	January 27, 2015
M11	Mount Gay Distilleries Limited Defined Contribution Pension Plan	DC	June 17, 2014
M17	Moore Paragon (Caribbean) Limited Pension Plan	DC	January 24, 2017
M25	First Citizens Bank (Barbados) Limited Pension Plan	DC	September 17, 2013
M26	Manufacturers P & C Limited Staff Pension Plan	DC	January 28, 2014
M28	Michael Greaves & Associates (Barbados) Inc. Pension Plan	DC	April 03, 2013
M31	Millennium Heritage Inc. Defined Benefit Pension Plan	DB	June 28, 2016
M32	Massy Technologies Barbados Pension Plan	DC	April 04, 2017
N7	The Nation Corporation and Associated Companies Pension Plan	DB+DC (combination)	October 01, 2014
N13	National Union of Public Workers Pension Plan	DC	October 20, 2015
N19	Norton Lilly Barbados Ltd. Pension Plan	DC	June 17, 2014
N20	NASSCO Limited Defined Contribution Pension Plan	DC	April 09, 2013
N22	Needham's Point Development Inc. Pension Plan	DC	July 30, 2013
N23	The National Petroleum Corporation Pension Plan	DB	July 15, 2014
N24	Next Generation Electrical Inc. Defined Contribution Pension Plan	DC	July 01, 2019
O3	Oran Limited Pension Plan	DB+DC (combination)	October 21, 2014
O7	Ocean Fisheries Ltd. and Associated Companies Employee Pension Plan	Multi-Unit (DC)	January 24, 2017
P11	EY Management Ltd. Pension Plan	DB	September 09, 2014
P16	P.M.M. Services Limited Pension Plan	Multi-Unit (DB+DC)	September 08, 2015
P25	Port St. Charles Development Limited Pension Plan	DC	December 05, 2019
P26	RP Hotels (Barbados) Inc. Staff Pension Plan	DC	February 01, 2017
P28	PricewaterhouseCoopers (Barbados) Pension Plan	DB+DC (combination)	February 25, 2014
P29	Profiles Caribbean Inc. Pension Plan	DC	January 28, 2014
P30	Prism Services Inc. Defined Contribution Pension Plan	DC	May 03, 2013
P33	TB Resorts Limited Pension Plan	DC	March 25, 2014

REG NO.	REGISTERED NAME	BENEFIT TYPE	DATE REGISTERED
P36	P & M Company Limited Pension Plan	DC	October 31, 2017
P41	PSMT (Barbados) Inc. Defined Contribution Pension Plan	DC	August 25, 2015
Q4	Quantum Investment Management Inc. Pension Plan	DC	September 08, 2015
R3	Royal Bank Pension Plan Section CA (Caribbean)	DB	December 10, 2013
R7	Rentokil Initial (Barbados) Limited Pension Plan	DB+DC (combination)	May 05, 2015
R9	Ronmar Holdings Limited Staff Pension Plan	DC	February 01, 2017
R11	R.L. Mark & Company Limited Pension Plan	DC	December 10, 2013
R12	Realtors Limited Staff Pension Plan	DB	July 30, 2013
R14	Rose & La Flamme (Barbados) Limited Pension Plan	DC	July 02, 2013
R17	Roger Clarke Associates (Caribbean) Inc. Pension Plan	DC	February 01, 2017
R21	Rotherley Holdings Inc. Pension Plan	DC	February 11, 2014
R22	W. Roach Commercial Business Machines Ltd. Pension Plan	DC	October 22, 2013
R24	Ready Mix Limited Pension Plan	DB	May 31, 2013
R27	Robulk Agencies Inc Pension Plan	DC	April 03, 2013
R28	Royal Fidelity Barbados Pension Plan	Multi-Employer DC	April 08, 2014
R29	RBC Royal Bank (Barbados) Limited Defined Contribution Pension Plan	DC	June 11, 2013
S3	D. M. Simpson & Company (1984) Limited Pension Plan	DC	May 05, 2015
S13	R. L. Seale & Company Limited Pension Plan	DB	January 28, 2014
S19	St. Winifred's School Pension Plan	DB	January 28, 2014
S22	Simpson Motors Limited Pension Plan	DC	September 17, 2013
S28	Sandy Lane Hotel Company Limited Pension Plan for Non-Managerial Employees	DC	February 01, 2017
S34	Stansfeld Scott & Company Limited Pension Plan	DC	November 12, 2013
S35	Shell Caribbean Retirement Benefit Fund	Multi-unit (DC)	March 24, 2015
S43	SRM Architects Limited Pension Plan	DC	May 31, 2013
S44	The Barbados Stock Exchange Inc. Pension Plan	DB	March 25, 2014
S45	SDRR Hydraulics & Industrial Spares Inc. Pension Plan for Employees in Barbados	DC	April 09, 2013
S46	Sani Services Limited Pension Plan	DC	March 25, 2014
S49	Sol Group Pension Plan	Multi-unit (DC)	January 24, 2017
S50	Southern Palms Hotel Limited and Associated Companies Pension Plan	DB+DC (combination)	December 29, 2017
S51	St. Michael Trust Corp. Defined Contribution Pension Plan	DC	September 17, 2013
S52	Sandpiper Inn Limited Pension Plan	DC	October 06, 2015
S53	Sandy Lane Hotel Company Limited Pension Plan	DB	January 24, 2017
S56	St. James Resources Inc. Pension Plan	DC	June 17, 2014

REG NO.	REGISTERED NAME	BENEFIT TYPE	DATE REGISTERED
S58	The Substance Abuse Foundation Inc. Defined Contribution Pension Plan	DC	May 07, 2013
S59	Sandridge Limited Pension Plan	DB	June 17, 2014
S61	Simpson Trucking & Skip Services Inc. Defined Contribution Pension Plan	DC	October 17, 2019
T3	Trowel Plastics Barbados Limited Staff Pension Plan	DC	May 03, 2016
T6	TAB Limited Pension Plan	DC	July 29, 2014
T8	Rubis West Indies Limited Staff Retirement Plan (Barbados)	DB	April 08, 2014
T10	The People's Cathedral Pension Plan	Multi-Unit (DB+DC)	May 05, 2015
T19	The Barbados Workers' Union Staff Pension Plan	DB	June 02, 2015
T21	TMR Sales & Service Ltd. Pension Plan	DB+DC (combination)	July 15, 2014
T22	Trident Insurance Company Limited Pension Plan	DB	October 08, 2013
T25	Bridgetown Cruise Terminals Inc. Pension Plan	DC	October 01, 2013
T29	Guardian General Insurance Limited Staff Pension Plan	DB	August 11, 2015
T32	Brookfield International Bank Inc. Pension Plan	DC	April 03, 2013
T36	The Light and Power Employees' Co-operative Credit Union Pension Plan	DC	June 11, 2013
T38	Tamarind Cove Hotel Co. Limited Pension Plan	DC	April 23, 2013
T39	Turtle Beach Resort Limited Pension Plan	DC	June 04, 2013
T40	Tele (Barbados) Inc. Pension Plan	DC	January 27, 2015
T41	Total Project Services Ltd Pension Plan	DC	October 14, 2020
T46	Trade Winds Hotels Limited Pension Plan	DC	June 28, 2016
U3	Ursuline Convent School Pension Plan	DB	October 08, 2013
U4	USA Risk Group (Barbados) Ltd. Pension Plan	DC	April 03, 2013
V5	Virgin Atlantic Airways Limited Pension Plan	DC	October 08, 2013
W10	West Indies Central Sugar Cane Breeding Station Inc. Pension Plan	DB	July 29, 2014
W12	Windward Agencies Limited Pension Plan	DC	August 12, 2014
W16	Williams Industries Inc. Defined Contribution Pension Plan	DC	February 21, 2017
W17	Williams Industries Inc. Defined Benefit Pension Plan	DB	April 19, 2016
W18	Windward Investments Limited Pension Plan	DC	March 24, 2015
W19	The West Indies Rum Distillery Limited Pension Plan	DB+DC (combination)	March 24, 2015
W3	F.W. Woolworth & Company (Barbados) Limited Pension Plan	DB+DC (combination)	January 27, 2015
W9	The West India Biscuit Company Limited Pension Plan	DB	November 15, 2018
Y2	Yearwood & Boyce Pension Plan	DB	July 15, 2014



List valid as at: 31-May-22

STATISTICAL SUMMARY

BENEFIT TYPE	NUMBER
Defined Benefit	76
Defined Contribution	147
Defined Contribution & Defined Benefit (Combination)	19
Multi-Unit (DB+DC)	5
Multi-Unit (DC)	4
Multi-Unit (DB)	3
Multi-Employer (DC)	2

TOTAL 256

BENEFIT TYPES

Defined Benefit - a pension benefit determined in advance by reference to various factors including level of earnings and length of service.

Defined Contribution - a pension benefit determined solely with reference to accumulated contributions made by or for the credit of a member, together with the yield on such accumulated contributions, and that is determined on an individual account basis.