



November 23, 2015

REF: SEC-A01/15

**ADVISORY**  
**VARSITY STRATEGIC MANAGEMENT LTD**

The Financial Services Commission (**Commission**) hereby notifies the public that given the current nature of its business operations, Varsity Strategic Management Ltd of #5 Peronne Village Complex, Rendezvous, Christ Church **is not required to be registered or licensed** with the Commission. Varsity Strategic Management Ltd has **never been registered or licenced** with the Commission to carry on any of the following activities which are regulated under the Securities Act, Cap. 318A or the Mutual Funds Act, Cap. 320B:

- Issuance of securities
- Broker/trading in securities
- Dealer in securities
- Investment adviser
- Underwriting of securities
- Mutual fund business
- Mutual fund administration

Queries regarding the regulatory status of entities may be addressed to the Securities Division at [securities@fsc.gov.bb](mailto:securities@fsc.gov.bb). Reference may also be made to the Commission's website <http://fsc.gov.bb>.