

FINANCIAL SERVICES COMMISSION

SECURITIES ACT, CAP. 318A AND ITS REGULATIONS

CHECKLIST - APPLICATION FOR INITIAL REGISTRATION:

Individual Brokers (not employed by a company)

Instructions for using the checklist

1. The checklist must accompany completed applications¹
2. The checklist applies to individuals **not** employed by companies who are seeking to be registered as brokers.
3. All documents requiring certification must be clearly certified as true copies of the original by an appropriate person. Persons who may certify documents include; a Justice of the Peace, Attorney-at-law, or a Notary Public.
4. All documents that are not in English must be accompanied by a certified English translation.
5. "N/A" should be used where a document outlined below is not applicable.

State full name: _____

The following have been submitted:

| | |
|--------------------------|--|
| <input type="checkbox"/> | Completed application form for the individual named above (Form 2 - <i>Application for Registration as Broker, Trader, Dealer, Investment Adviser or Underwriter</i>) |
| <input type="checkbox"/> | A conflict of interest rules statement or a statement in accordance with Regulation 60(4) of the Securities Regulations, 2002 |
| <input type="checkbox"/> | Certified copy/copies of requisite qualifications of individual |
| <input type="checkbox"/> | Confirmation of completion of training at the Barbados Stock Exchange Inc. ² |
| <input type="checkbox"/> | Copy of approval issued by the Barbados Stock Exchange Inc. ² |
| <input type="checkbox"/> | Evidence of requisite free capital ³ |
| <input type="checkbox"/> | Business plan |
| <input type="checkbox"/> | Copy of the executed Listing or Participation Agreement with Stock Exchanges and Depositories |
| <input type="checkbox"/> | Up to date copy of insider trading rules |
| <input type="checkbox"/> | Copies of audited annual financial statements for the last 3 years or interim statements if in operation for less than one year. |

¹ The application form must be accompanied by such other information or documentation known to the Applicant required to support the application.

² Applicable for brokers who will become members of the BSE

³ Free capital shall be capital as defined by the Securities Act Cap. 318A and its Regulations

FINANCIAL SERVICES COMMISSION

SECURITIES ACT, CAP. 318A AND ITS REGULATIONS

CHECKLIST - APPLICATION FOR INITIAL REGISTRATION:

Individual Brokers (not employed by a company)

| DUE DILIGENCE REQUIREMENTS | |
|--|---|
| The following must be completed and submitted for an individual applicant not employed by a company: | |
| <input type="checkbox"/> | Completed Fit and Proper Questionnaire |
| <input type="checkbox"/> | Curriculum Vita /Resume |
| <input type="checkbox"/> | Police Certificate of Character <i>(In the absence of same, some confirmation in writing such as an affidavit, that the relevant person has no criminal record or has not been convicted of a serious crime or any offence involving dishonesty or is not subject of a current criminal hearing or proceeding must be sent)</i> |
| <input type="checkbox"/> | Notarized/certified copy of the signature and photo pages of a valid passport |
| <input type="checkbox"/> | Proof of address: copy of utility bill/ bank statement/ credit card statement dated within the last 3 months |

ANY ADDITIONAL INFORMATION/DOCUMENTATION PROVIDED IN SUPPORT OF THE APPLICATION

| | |
|---|--|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

| FEES | | | |
|--|----------|----------------|------------|
| | Category | Prescribed fee | Total Fees |
| <input type="checkbox"/> | Broker | BDS \$2,500 | BDS \$ |
| Payment method | | | |
| <input type="checkbox"/> Cheque No.: _____ <input type="checkbox"/> Draft No.: _____ <input type="checkbox"/> Wire Transfer (provide confirmation) | | | |