

FINANCIAL SERVICES COMMISSION
For the Attention of the Securities Division

AUDITOR APPROVAL QUESTIONNAIRE

Date: _____

SECTION I

FINANCIAL INSTITUTION INFORMATION		
1.	Name of Financial Institution	
2.	Financial Year End for which Auditor will be appointed	
3.	Proposed Auditor Appointment date	

PROPOSED AUDITOR INFORMATION		
General Information		
4.	Name of proposed audit firm	
5.	Address (physical & postal)	
6.	Website	
7.	Number of continuous years as auditor for the financial institution	
8.	Full name and contact information for the person with primary responsibility for the audit	

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SECTION II

Auditor Qualification		
9.	Is the Auditor qualified to practice in Barbados? ¹	<input type="checkbox"/> YES <input type="checkbox"/> NO
10.	Is the person named in item 8 above a member of the Institute of Chartered Accountants of Barbados holding a practising certificate of the Institute of Chartered Accountants of Barbados?	<input type="checkbox"/> YES <input type="checkbox"/> NO

Auditor Conflict of Interest²			
		Audit Firm	Individual
11.	Has either the Audit firm or the person named in item 8 above, been a director of the financial institution within the last 3 years?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
12.	Is the Audit firm or the person named in item 8 above a member, director, officer or employee, or business partner?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
13.	Does the person named in item 8 above have an immediate family member or close family who is employed in a senior management role of the client or related entity who is employed in any other position which can exert direct and significant interest over the subject matter of the Audit?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO

¹ Financial Services Commission Act 2010-21 (“**FSC Act**”) – “Auditor means a person who is qualified to practice in Barbados and includes a partnership of auditors.”

² Information relative to Auditor Conflict of Interest is requested having regard to section 11(3) FSC Act; the Principles issued by the International Organisation of Securities Commissions; and the International Federation of Accountants’ Code of Ethics for Professional Accountants, 2009

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SECTION II cont'd

Auditor Conflict of Interest cont'd			
		Audit Firm	Individual
14.	Does the Audit firm perform any material non-audit services for the financial institution?	<input type="checkbox"/> YES <input type="checkbox"/> NO	N/A
15.	Does the Audit firm perform audit or material non-audit services for a company related to the financial institution or the financial institution's competitors?	<input type="checkbox"/> YES <input type="checkbox"/> NO	
16.	Does the Audit firm or the person named in item 8 have any material conflicts which have not been addressed in questions 11 to 15?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO

Where the answer is YES, to questions 11 to 15, details should be provided in an attachment.

Accompanying documentation

Confirmation of acceptance as Auditor for the upcoming financial year

FOR INTERNAL USE ONLY

FSC Ref. no. _____

Date received: _____