

Insurance Intermediary Licence Application Package

Class 3 Licence – Holding Company

Application package contents

- Correspondence signed by a director(s) of the company applying for a licence as a management company and containing or enclosing the Information required to be submitted¹
- Requisite application fee
- Curriculum vitae of Manager at Barbados
- Certified copies of the company's constituent documents:
 - Certificate of Incorporation
 - Certificate of Amendment
 - Articles of Incorporation
 - Notice of Directors / Change of Directors
 - Register of beneficial owners
- Fit and Proper Documentation (See Fit and Proper Requirements)²
- A list of the insurance companies to be managed by the applicant
- Other supporting documents³

¹ See the Appendix

² See the requirements on the FSC website

³ Attach a list of the other documents

Appendix

Information required in applying for a licence as a Management Company

Document signed by the director(s) of the applicant with the subject "Application for a Class 3 Licence – Management Company" and containing the following information:

1. Name of the Company (as stated in its constituent documents)
2. Address of Registered Office in Barbados
3. Telephone No(s):
4. Date of Incorporation
5. Place of Incorporation
6. Share Capital (state amount and currency)
7. Partnerships
8. List of Shareholders
9. List of Directors (Full name -Address -Nationality -Business experience - Other directorships)
10. Name of Manager at Barbados (Curriculum vitae to be attached)
11. Experience of company in Insurance Business
12. Expatriate Personnel (Names, qualifications and experience to be attached)
13. Name and Address of Bankers
 - (a) In Barbados
 - (b) Outside Barbados
14. Name and Address of Auditors
 - (a) In Barbados
 - (b) Outside Barbados
15. A statement by the director(s) certifying that to the best of his/her/their knowledge the information submitted in the application and the supporting documents is true.
16. Date of the application